

## **BLME Holdings plc announces change to the Board of Directors**

**Dubai / London, 29 March 2015** – BLME Holdings plc today announced that Humphrey Percy will stand down from his position as Chief Executive Officer of the Boards of BLME Holdings plc and Bank of London and The Middle East plc with effect from 11 June 2015.

Humphrey Percy joined BLME plc as Chief Executive Officer in August 2006. Following Authorisation in July 2007, Humphrey led the implementation of the business plan that he and the original Management Team drew up for BLME following incorporation. His extensive international banking experience has been instrumental in positioning the Bank as a leader in the UK Islamic finance industry and developing its success since launch.

Adel Al Majed, Chairman of BLME Holdings plc and Chief Executive Officer and Vice Chairman of Boubyan Bank, said:

“I would like to thank Humphrey for his dedicated service and significant contribution in establishing BLME as a multi-award winning bank, providing innovative and competitive financing solutions in the UK and the GCC. Our priority now is to build on these strategic foundations, in particular by continuing to develop and strengthen BLME’s Islamic offering in the Middle East.”

Humphrey Percy, CEO of BLME Holdings plc, commented:

“Whilst I look forward to the new challenges that lie ahead I have very much enjoyed my nine years at BLME and wish to thank everyone I have worked with to build the Bank into the success it is today. I wish the Board every success for the future.”

Humphrey Percy will remain as CEO and a Board member of BLME Holdings plc and Bank of London and The Middle East plc until he steps down on 11 June 2015 and is working with the Board to effect an orderly transition. A further announcement will be made in due course regarding his successor.

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## FOR MORE INFORMATION

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## NOTES TO EDITORS

### About BLME

BLME is an independent wholesale Sharia'a compliant bank based in London and is a leading provider of alternative finance to the UK mid-market. BLME received FSA authorisation in July 2007 and is the largest of its peers in Europe. Led by a management team that brings together a combination of experienced international bankers and leading experts in Islamic finance, BLME has three key business areas; Corporate Banking, Treasury and Wealth Management, providing a wide range of financing solutions and investment opportunities.

- **Corporate Banking** consists of six business units: Real Estate, which includes acquisition, investment and development finance; Leasing which provides solutions for the UK mid-market, including international facilities; Trade Finance; ABL Finance; Islamic Capital Markets; Acquisition Finance and Syndications.
- **Wealth Management** consists of Private Client Services, providing a comprehensive property service, and Asset Management.
- **Treasury** which funds the financing activities in Corporate Banking and Wealth Management, provides BLME's Premier Deposit Accounts and manages the Group's capital and liquidity.

BLME is dedicated to offering innovative Islamic investment and financing products to businesses and high net-worth individuals in the European, US, Asian and MENA regions. To ensure that BLME's services and operations are wholly Sharia'a compliant, the Bank has a dedicated Sharia'a Supervisory Board ("SSB"). The SSB's role is to review contracts and agreements relating to all transactions ensuring that they are consistent with the principles of Islamic jurisprudence.

Website: [www.blme.com](http://www.blme.com)