

## Global Finance names the World's Best Islamic Financial Institutions 2010

NEW YORK, April 15, 2010 – *Global Finance* magazine has announced its 3rd annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in the June issue of *Global Finance*. The winners of this year's awards are those banks that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued fast growth in the future.

All selections were made by the editors of *Global Finance*, after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top banks, we considered factors that range from the quantitative objective to the informed subjective. Banks were invited to submit entries supporting their selection. Amid nominally objective criteria were growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included opinions of equity analysts, banking consultants and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, but rather the best – the banks with which customers around the world would most likely want to do business.

"Islamic finance is growing rapidly, evolving and maturing," says *Global Finance's* publisher Joseph D. Giarraputo. "It has been a major success story in the financial services industry. We are honoring those institutions that are responsible for this success."

Find the full list of the  
**World's Best Islamic Financial Institutions**  
on the following page.

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### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [www.gfmag.com](http://www.gfmag.com) — offers analysis and articles that are the heritage of 23 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London, Rio de Janeiro and Milan.

[www.GFmag.com](http://www.GFmag.com)

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### OVERALL WINNERS

Best Sukuk Bank: CIMB Islamic  
Best Islamic Retail Bank: Jordan Islamic Bank  
Best Islamic Investment Bank: Standard Chartered  
Best Takaful Provider: Takaful Ikhlas  
Best Asset Management Company:  
CIMB-Principal Islamic Asset Management  
Best Shariah-Compliant Index Provider:  
Dow Jones Islamic Market Indexes  
Best Islamic Project Finance Provider: Qatar Islamic Bank  
Best Islamic Commodities Provider: DDCAP  
Best Islamic Real Estate Finance Provider: Kuwait Finance House  
Best Islamic Fund Manager: Falcom  
Most Improved Islamic Finance Provider: Samba Financial Group  
Islamic Finance Deal of the Year: Tourism Development & Investment Company Abu Dhabi



### REGIONAL WINNERS

Gulf Cooperation Council (GCC): Kuwait Finance House  
Non-GCC Middle East/Africa: Absa Islamic Banking  
Asia: CIMB Islamic  
Europe: European Islamic Investment Bank

### COUNTRY WINNERS

Algeria: Al-Salam Bank Algeria  
Bahrain: Bahrain Islamic Bank  
Bangladesh: Islami Bank Bangladesh  
Brunei: Bank Islam Brunei Darussalam  
Egypt: Faisal Islamic Bank of Egypt  
Indonesia: Bank Muamalat Indonesia  
Jordan: Jordan Islamic Bank  
Kazakhstan: Al-Hilal Islamic Bank  
Kuwait: Kuwait Finance House  
Lebanon: Arab Finance House  
Malaysia: CIMB Islamic Bank  
Oman: BankMuscat  
Pakistan: Meezan Bank  
Qatar: Qatar Islamic Bank  
Saudi Arabia: Falcom  
Singapore: Islamic Bank of Asia  
Sudan: Al Salam Bank  
Turkey: Türkiye Finans  
United Arab Emirates: Dubai Islamic Bank  
United Kingdom:  
Bank of London and the Middle East  
United States: Devon Bank