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BANK OF LONDON AND THE MIDDLE EAST APPOINTS HEAD OF HUMAN RESOURCES

London (10th December, 2007) – Bank of London and The Middle East ("BLME"), the Sharia'a compliant London-based wholesale bank, today announces that it has appointed Beverley Dyson as Head of Human Resources. Beverley joins BLME from the London branch of Banca Nazionale del Lavoro (part of BNP Paribas Group) where she was Head of HR.

Prior to this Beverley was Head of HR and Administration at Banca Popolare di Milano, having spent eleven years at the Banque Arab et Internationale d'Investissement (BAII), part of BNP Paribas group, before that.

Humphrey Percy, CEO of BLME, comments:

"This appointment marks the 5th senior appointment for BLME since its launch earlier this year and is excellent news. Beverley's experience with International Banks will undoubtedly be a major asset to the business. With over 15 years of industry experience, eleven years of which were at BAII, Beverley will further consolidate the breadth and depth of resource in our existing high quality, international team."

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NOTES TO EDITORS

- The Bank of London and The Middle East ("BLME") launched in the UK on 9 July 2007, having received FSA authorisation to launch as a standalone, wholesale, Sharia'a compliant bank based in the City of London.
- BLME offers a range of high quality Sharia'a compliant banking services and advice to businesses both in Europe and the MENA region who wish to access innovative Islamic financial products.
- is focused on four main business lines: Islamic Treasury and Financial Institutions, Corporate Banking, Private Banking and Investment Management, Investment Banking.
- To ensure that all BLME's services and operations are wholly Sharia'a compliant, BLME has a dedicated Sharia'a Supervisory Board whose role is to review contracts and agreements relating to all of BLME's transactions to ensure they are consistent with the principles of Islamic jurisprudence.