

Change to the Board of Directors of BLME Holdings plc

London/Dubai 8 June 2014 – Bank of London and the Middle East (BLME) has today announced that at the BLME Holdings AGM on the 5th June 2014, Nigel Denison, non-independent Executive Director, stood down from the Boards of BLME Holdings plc and BLME plc and resigned from his role as Head of Wealth Management and Treasury.

Adel Al Majed, Chairman of BLME and Chief Executive Officer and Vice Chairman of Boubyan Bank, said:

“I would like to thank Nigel for his contribution in establishing BLME and in particular, the Bank’s Wealth Management Division comprising Private Banking and Asset Management. Our priority now is to build on these foundations by continuing to develop and strengthen BLME’s wealth management offering, which remains a strategic priority for the bank, particularly in Dubai.”

Humphrey Percy, CEO of BLME, said:

“Nigel’s experience and advice have been invaluable to BLME over the last seven years. I would like to take this opportunity to thank Nigel and wish him the very best for the future.”

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