



Appointment of Chief Executive Officer

Dubai / London, 7 May 2015 – BLME Holdings plc (“BLME Holdings”) has today announced the appointment of Michael Williams as interim CEO of BLME Holdings plc and of its main operating company, Bank of London and The Middle East plc (“BLME”) with effect from Wednesday 13th May.

Michael will report directly to Adel Abdul Wahab Al-Majed, Non-executive Chairman of the Board of BLME Holdings plc.

Michael is a qualified banker, previously Chief Executive Officer of the International Bank of Qatar in Doha and before this Chief Executive Officer of the National Bank of Fujairah, based in Dubai. His former roles include Managing Director of Nomura Bank International Plc, London and Managing Director of Barclays Global Services.

Adel Abdul Wahab Al-Majed Non-executive Chairman, said:

“Michael’s experience across the UK and Middle East, as well as his familiarity with the Bank through his role as a Non-Executive Director, will ensure seamless continuity to the normal operations of the Bank during this interim period.”

Michael will stand down as Senior Independent Director to be replaced by Neil Holden.

– ENDS –



FOR MORE INFORMATION

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NOTES TO EDITORS

About BLME

BLME is an independent wholesale Sharia'a compliant bank based in London and is a leading provider of alternative finance to the UK mid-market. BLME received FSA authorisation in July 2007 and is the largest of its peers in Europe. Led by a management team that brings together a combination of experienced international bankers and leading experts in Islamic finance, BLME has three key business areas; Corporate Banking, Treasury and Wealth Management, providing a wide range of financing solutions and investment opportunities.

- **Corporate Banking** consists of six business units: Real Estate, which includes acquisition, investment and development finance; Leasing which provides solutions for the UK mid-market, including international facilities; Trade Finance; ABL Finance; Islamic Capital Markets; Acquisition Finance and Syndications.
- **Wealth Management** consists of Private Client Services, providing a comprehensive property service, and Asset Management.
- **Treasury** which funds the financing activities in Corporate Banking and Wealth Management, provides BLME's Premier Deposit Accounts and manages the Group's capital and liquidity.

BLME is dedicated to offering innovative Islamic investment and financing products to businesses and high net-worth individuals in the European, US, Asian and MENA regions. To ensure that BLME's services and operations are wholly Sharia'a compliant, the Bank has a dedicated Sharia'a Supervisory Board ("SSB"). The SSB's role is to review contracts and agreements relating to all transactions ensuring that they are consistent with the principles of Islamic jurisprudence.

Website: www.blme.com