

BLME Holdings plc¹ 2016 Interim Financial Results

London, 25 August 2016 – BLME Holdings plc announces 2016 interim financial results.

Adel Al Majed, Chairman of BLME, commented on the results:

“2016 has continued to face a period of change and challenge evident not least in the financial performance of the Group which has been disappointing. However BLME has responded positively to these challenges with an enhanced strategy, targeted hires and a more conservative risk appetite”

In March 2016 Jabra Ghandour took over from Michael Williams as Chief Executive Officer. We thank Michael for his contribution during his tenure as Interim CEO. Michael remains on the Board as a Non-Executive Director. Jabra brings with him experience in establishing a Wealth Management business that is based upon an extensive network across the GCC & MENA.

Jabra Ghandour, CEO of BLME, commented on the results:

“We are focussed on continuing to tackle the legacy issues, finalising and implementing our strategy and investing in new product development. I am confident in BLME’s ability to deliver sustainable results and grow our business in the medium and long term through the provision of competitive financial products to our target markets.”

Results overview

The Bank’s 2016 interim financial results have been severely impacted by the impairment charges which are £9.7 million compared to £9.5 million for the first half of 2015. The impairment charges are a key contributor to the loss for the period of £11.7 million. In the first half of 2016 there was a reduction in Total Operating Income to £27.6 million from £28.6 million in 2015 reflecting the Bank’s change in strategy.

Strategy

BLME will continue to act as a bridge between the UK and the GCC, leveraging our established business areas such as Real Estate and Leasing where we have expertise. We have refined the products and services offered by BLME to focus on these areas of expertise and to exit the higher-risk areas as part of our restated and more conservative risk appetite. Wealth Management will relaunch with a new suite of products and services targeted to GCC & MENA private banking clients. Our Asset Management offering is being developed to meet the investment requirements of our target clients and take advantage of our in-house expertise. By mutual agreement the acquisition of Renaissance Asset Finance (RAF) by BLME will not progress.

¹ In this press release, the expression “the Company” refers to BLME Holdings plc which is the ultimate parent company of the BLME Group and is listed on Nasdaq Dubai. The expression “BLME”, “the Group” or “the BLME Group” refers to BLME Holdings plc and its subsidiaries.

EU Referendum Result

The result of the EU Referendum in June was a scenario we had assessed and prepared for in advance. The results of our stress testing and modelling meant we were appropriately positioned to ride the immediate aftermath of the vote. The result may create some challenges but we believe there will be significant opportunity for BLME and also for the Bank's overseas investors and clients who can access these opportunities by utilising BLME's expertise.

For a full copy of BLME's 2016 Interim Financial Results go to: <http://www.blme.com/#/page/financial-information>

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NOTES TO EDITORS**Statutory accounts**

The information in this press release does not constitute statutory accounts within the meaning of section 434 of the Companies Act 2006. The statutory accounts for the year ended 31 December 2015 were delivered to the Registrar of Companies in England and Wales in accordance with section 447 of the Companies Act 2006. The auditors have reported on those accounts. The report was unqualified; did not include a reference to any matters to which the auditors drew attention by way of emphasis without qualifying the report; and did not contain a statement under section 498(2) or (3) of the Companies Act 2006.

The full 2015 Financial Statements are available <http://www.blme.com/#/page/financial-information>

About BLME

BLME is an independent wholesale Sharia'a compliant bank based in London. BLME received FSA authorisation in July 2007 and is the largest of its peers in Europe. Led by a management team that brings together a combination of experienced international bankers and leading experts in Islamic finance, BLME has three key business areas: Wealth Management, which includes Asset Management and Private Banking, Corporate Banking and Treasury.

Website: www.blme.com