

BLME helps GCC clients access the UK regional market

London, 5 March 2018 - BLME provides £1.5 million in finance to SSAR Investments to buy a retail warehouse.

The warehouse is let to MKM Building Supplies, the UK's leading builder supplies wholesaler; it is located in Stockton-On-Tees within the Preston Farm Industrial Estate. It sits alongside warehouses occupied by KIA, CAT, Howdens and Cummins, amongst others.

SSAR Investments III Ltd is an SPV with Middle Eastern shareholders and a GCC based family trust at its heart. The investors have purchased several investment properties in the UK.

'BLME's Real Estate Strategy is to leverage our understanding and experience of the UK market for our GCC client base. We are starting to see these clients look outside of London and into the regional commercial market. Investor appetite for income producing commercial assets such as this remains strong. The improved yields for these commercial real estate assets supports investor confidence,' **says BLME Head of Real Estate Richard Payne.**

"We have always been targeting investment opportunities in yielding asset classes in the UK market such as industrial, warehousing and distribution assets. Our investments in UK assets were greatly facilitated and fulfilled by having dynamic financing partners in the UK such as BLME. BLME's progressive approach, skilled management team and collaborative business style were instrumental in concluding these successful transactions in an elegant manner" **said Dr. Ahmed Al Jawhary, CEO- J Equity Partners, a Bahrain-based investment firm.**

BLME also financed a light industrial unit in Scunthorpe. In addition to commercial real estate, BLME has recently financed a hotel development scheme in Liverpool, which will facilitate the conversion of a 1920's seven story Art Deco style warehouse into a hotel with residential accommodation. BLME continues to finance multi-residential and commercial developments.