BLME announces appointment Rayan Kazerooni as SEO of BLME DIFC

London, UK 9th May 2018 – Bank of London and The Middle East plc ("BLME"), one of the largest Islamic banks in Europe, is delighted to announce that Rayan Kazerooni has been appointed as Senior Executive Officer ("SEO") of BLME DIFC, BLME's Dubai branch. BLME DIFC is operating out of their office located in the Dubai International Finance Centre ("DIFC") and regulated by the Dubai Financial Services Authority ("DFSA").

Rayan's appointment reflects BLME's commitment to building a successful and sustainable Wealth Management offering. Wealth Management and BLME's clients in the GCC are central to the Bank's strategy and key to its growth plans. To support this strategy, BLME has appointed Rayan who will head the Bank's expansion in the GCC and MENA region from the DIFC.

Rayan brings over 20 years of experience with a successful career spanning investment and corporate banking. Before joining BLME, Rayan was Senior Executive Officer of a regional investment firm. Prior to this, Rayan was the Regional Director at two other Islamic Banks where he focused on alternative investments, corporate finance and building teams successfully covering the GCC.

Rayan joins the Wealth Management team reporting into Andrew Ball, Head of Wealth Management.

Andrew Ball, BLME's Head of Wealth Management said:

"We are delighted to welcome Rayan onboard, his experience, network and enthusiasm are uniquely suited to support our growth. His knowledge of the GCC market and Islamic finance will be invaluable to Wealth Management."

Rayan Kazerooni, added

"Since joining BLME I have focused on building a team here in Dubai. I believe that BLME Dubai will support BLME's ambitions to expand across the GCC region."

As an Islamic bank the DIFC is an excellent base for BLME. The DIFC is committed to building Islamic finance and support the Emirate's ambition to be the Capital of the Islamic Economy.

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Bank of London and The Middle East plc (BLME) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. BLME appears on the FCA Register under firm reference number 464292. Bank of London and The Middle East plc is a company registered in England & Wales. Its company registered number is 05897786. The registered office address is Cannon Place, 78 Cannon Street, London, EC4N 6HL. Bank of London and The Middle East plc DIFC Branchis regulated by the Dubai Financial Services Authority ("DFSA"). The registered office is Office 2904, Level 29, Al Fattan Currency House, Dubai International Financial Centre, Dubai, UAE, PO Box 506557

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NOTES TO EDITORS

Statutory accounts

About **BLME**

BLME is an independent wholesale Sharia'a compliant bank based in London. Led by a management team that brings together a combination of experienced international bankers and leading experts in Islamic finance, BLME has three key business areas: Wealth Management, Commercial Finance and Treasury. BLME is authorised by the PRA and regulated by the FCA and PRA and BLME DIFC is regulated by the DFSA. For more information please visit our website www.blme.com

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