

BLME finances £3.9 million for an industrial unit in Normanby Enterprise Park

London, April 9 – BLME has financed £3.9million for the purchase of an Industrial Unit in conjunction with Investra Capital. The building is let to Specialist Building Products Limited.

Located a six minute drive from the M181, the Normanby Enterprise Park (NEP) is close to the Scunthorpe Town Centre and is presently home to Nisa Retail, CorrBoard UK Ltd and Bulten Ltd, amongst others.

“Investra Capital are a great fit for BLME, they are an experienced real estate investment and development advisory firm who share our Sharia’a principles. We worked together to complete this transaction within some tight timeframes and we look forward to working with Investra Capital on further deals in the near future.” says **Richard Payne, BLME Head of Real Estate Finance.**

Investra Capital is a private equity real estate investment and development advisor with experience in investment management and development across a number of sectors. Like BLME, they have strong links to the GCC region and have acquired a deep understanding of what clients from the region are looking for in terms of Real Estate investment and development.

“We are very pleased with this investment; the Normanby Enterprise Park is in an excellent location and offers the tenant a perfect site to develop and enhance the business. The BLME Real Estate team have been first rate to deal with and the BLME process has been smooth. We have worked with many financiers and the service we have received from the team has been excellent”, says **Martin Waller, Director of Investra Capital.**

This transaction highlights the interest in higher yielding real estate investments that are found outside the South-East of the UK. BLME has responded to this shift in focus and potential returns with this deal and others, which have included the £1.5million finance of a Retail Warehouse in Stockton-on-Tees.

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NOTES TO EDITORS

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