

Accolade Education Finance relaunches its operating lease offering to UK schools.

Accolade Education Finance Limited (Accolade) has relaunched its school and academy operating lease finance offering.

Andrew Willoughby, Accolade CEO said *“We are a small but experienced team who are committed to offering excellent service by building a panel of reputable brokers to provide operating lease finance to schools.”*

Local Authority Schools and Academies can use operating leases to acquire IT equipment, furniture, sports or telephony equipment. Accolade have extensive experience and knowledge of the Department for Education (DoE) guidance on leasing and subscription services for schools.

Phil Crockatt, Accolade Sales Director added *“We are dedicated to providing a competitive and cost effective solution. We are targeting specific brokers that have established relationships with schools and suppliers and we will work with them to efficiently navigate the DoE leasing guidance.”*

By leasing assets schools can provide equipment and facilities for their students without a large upfront cost. With budgets tighter than ever operating leases can allow schools to manage their cash flow more effectively whilst investing in brand new equipment.

Accolade has a committed funding facility from Bank of London and The Middle East (BLME) which will enable them to grow their business and support schools in acquiring the assets they need in order to provide a first class education.

Brendan Walsh, Head of Leasing at BLME said *“We are delighted to be funding Accolade and look forward to supporting their growth. With over 4,100 secondary schools¹ spending on average £172,560² on resources this market has significant potential.”*

¹ Department for Education; Welsh Government; Scottish Government; Northern Ireland Department of Education (2016/17)

² BESA/C3 Education (2017).

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NOTES TO EDITORS

About BLME

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