

## BLME Holdings plc Share Repurchase Programme update

**London/Dubai, 16 December 2018;** BLME Holdings plc (the “Company” or “BLME”) hereby issues this announcement to remind shareholders that the offer period for the Share Repurchase Programme remains open until and including 19 December 2018 in accordance with the terms of the announcement made by the Company on 21 November 2018 a copy of which can be found at:

<https://www.blme.com/media/1694/blme-holdings-plc-announces-details-of-a-share-repurchase-programme.pdf>

Shareholders are reminded that Shares can continue to be purchased in the market over the remaining trading days up to and including Wednesday 19 December 2018, by Al Safwa Mubasher Financial Services PJSC (“Mubasher”), a Nasdaq Dubai approved member, on behalf of NBK Banque Privée (Suisse) SA (“NBK”).

Mubasher may offer a restricted and conditional service to their clients with a sell side interest to participate in the Share Repurchase Programme.

By way of confirmation, with reference to paragraph 4 of the announcement made by BLME on 21 November 2018 (see hyperlink above), BLME has made it clear that it is committed to purchase up to a maximum of 19,573,369 BLME shares pursuant to the Share Repurchase Programme meaning that it has discretion to decide the total aggregate amount of BLME shares subject to the Share Repurchase Programme and at what price, up to a maximum price of \$0.65 per BLME share. It follows that BLME has the discretion as to how many shares it instructs NBK to buy through its agent, Mubasher, each trading day during the course of the offer period and at what price, up to the daily maximum of 2,446,671 BLME shares. Mubasher, on instruction from NBK and BLME, is not committed to fulfilling all daily sell orders received from BLME shareholders wishing to participate in the Share Repurchase Programme within the maximum daily limit.

Shareholders are reminded that the maximum order size of 2,446,671 shares was a restriction on the maximum buy order the broker acting on behalf of NBK could make each day but was subject to this limit being increased by any unused amount that has been carried forward during the eight trading days’ period. This reference is not a maximum sell order size that a selling shareholder is able to make.

Enquiries:

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