

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	BLME Holdings plc
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	N/A
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	BLME Holdings plc
(d) Is the discloser the offeror or the offeree?	OFFEREE
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	10 December 2019
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	N/A	-	N/A	-
(2) Cash-settled derivatives:	N/A	-	N/A	-
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	N/A	-	N/A	-
TOTAL:	-	-	-	-

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	None
Details, including nature of the rights concerned and relevant percentages:	None

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

3(a) Interests held by directors of BLME Holdings plc (excluding options and awards set out in 3 (b) below):

NAME	NUMBER OF ORDINARY SHARES	PERCENTAGE OF TOTAL ISSUED ORDINARY SHARE CAPITAL (excluding treasury shares)
Giles Cunningham	813,121	0.439%
Jabra Ghandour	500,000	0.27%
Christopher Power	30,001	0.016%
Calum Thomson	30,000	0.016%
David Williams	30,000	0.016%
Michael Williams	30,000	0.016%

3(b) Options and awards held by directors of BLME Holdings plc in BLME Holdings plc shares

(i) Giles Cunningham

Number and class of securities under option	Name of scheme or plan	Exercise Price	Exercise period
19,187 ordinary shares of £0.25 each	Approved Share Option Plan	\$0.50	31/03/2021-26/05/2027
19,186 ordinary shares of £0.25 each	Approved Share Option Plan	\$0.50	31/03/2022-26/05/2027
38,373 ordinary shares of £0.25 each	Approved Share Option Plan	\$0.50	26/05/2020 – 26/05/2027
1,000,000 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	17/10/2019 – 17/10/2026
337,500 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	15/12/2020 – 15/12/2026
337,500 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	15/12/2021 – 15/12/2026
675,000 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	15/12/2019 – 15/12/2026
318,314 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	31/03/2021 – 26/05/2027
318,313 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	31/03/2022 – 26/05/2027
636,627 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	31/03/2020 – 26/05/2027

(ii) Christopher Power

Number and class of securities under option	Name of scheme or plan	Exercise Price	Exercise period
75,000 ordinary shares of £0.25 each	Approved Share Option Plan	\$0.50	01/01/2019 – 01/01/2026
10,200 ordinary shares of £0.25 each	Approved Share Option Plan	\$0.50	11/03/2019-11/03/2026
113,600 ordinary shares of £0.25 each	Deferred Annual Bonus Plan	-	11/03/2019 – 11/03/2026
162,500 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	15/12/2020 – 15/12/2026
162,500 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	15/12/2021 – 15/12/2026
325,000 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	15/12/2019 – 15/12/2026
162,500 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	31/03/2021 – 26/05/2027
162,500 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	31/03/2022 – 26/05/2027
325,000 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	31/03/2020 – 26/05/2027
37,867 ordinary shares of £0.25 each	Matched Deferred Annual Bonus Plan	-	11/03/2019 – 11/03/2026
37,867 ordinary shares of £0.25 each	Matched Deferred Annual Bonus Plan	-	11/03/2019 – 11/03/2026
114,800 ordinary shares of £0.25 each	Unapproved Share Option Plan	\$0.50	11/03/2019 – 11/03/2026

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:

Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or**
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

<i>If there are no such agreements, arrangements or understandings, state "none"</i>
None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	11 December 2019
Contact name:	Peter Bulkeley, Company Secretary
Telephone number:	+44 (0) 20 7618 0000

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.