

# PEEL HUNT

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24 January 2020

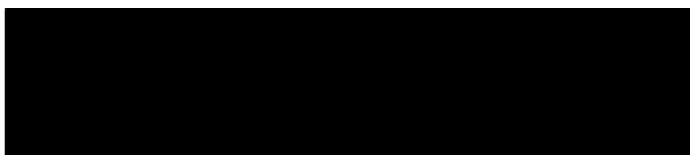
Dear Sirs

**RECOMMENDED CASH OFFER FOR BLME HOLDINGS PLC (“BLME”) BY BOUBYAN BANK K.S.C.P. (“BOUBYAN BANK”)**

We refer to the letters (the “Letters”) to be sent to the holders of share options under the BLME Holdings plc Approved Share Option Plan, BLME Holdings plc Unapproved Share Option Plan and the BLME Holdings Deferred Annual Bonus Plan, copies of which are attached hereto.

We hereby consent to the inclusion in the Letters of the references to our name in the form and context in which they appear.

Yours faithfully



Michael Nicholson

for and on behalf of Peel Hunt LLP