

BLME Holdings plc announces details of new share issue

London/Dubai, 2 February 2020; BLME Holdings plc (the "**Company**") hereby announces that pursuant to a resolution of an independent committee of the board of directors on 31 January 2020, in order to satisfy the Company's obligations under the Company's approved share option plan ("**ASOP Options**") and the unapproved share option plan (the "**USOP Options**") it has been approved in principle that:

1. the 10,357,374 shares in the Company held in treasury be transferred out of treasury in satisfaction of some of the USOP Options;
2. the Company allot and issue up to a maximum of 4,631,590 ordinary shares in the capital of the Company to settle the balance of the ASOP Options and USOP Options.

The Company will confirm the number of shares to be transferred and issued pursuant to the above resolutions on or immediately after the 14 February 2020 when the Company has confirmation of the number of persons who are exercising their rights under the ASOP Options and USOP Options.

The Company proposes to carry out the actions pursuant to the above approved resolutions on 17 February 2020.

In the event the maximum number of shares are transferred out of treasury and the maximum number of shares in the Company are issued pursuant to resolutions 1 and 2 above, the Company would have an issued share capital of 200,365,281 ordinary shares of 25 pence each.

Enquiries:

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