

BLME Holdings plc announces 2019 Interim Financial Results¹

London 22 August, 2019 – BLME Holdings announces 2019 Interim Financial Results

- Profit for the period of £7.2m compared to £7.1m for the same period in 2018
- Balance Sheet Assets of £1.4 billion
- Cost Income Ratio of 76% (excluding the effect of operating lease depreciation)
- ‘Best Fixed Term Account Provider’ award for the second year running from MoneyFacts

“I am pleased with the progress made by the BLME Group to deliver a wealth management focussed strategy and in achieving a profit after tax of £7.2 million during the first half of 2019.” Commented **Adel Al-Majed, Chairman of BLME Group on the 2019 Interim Financial Results**

“The political and economic climate will bring challenges but I am confident that we have built a bank that can respond with agility and find the opportunities that these challenges will also bring. As we enter the second half of the year we will build on our foundations and a healthy new business pipeline.” added Giles Cunningham CEO of BLME Holdings

Results overview

BLME reports a half year profit of £7.2m after tax, consistent with the £7.1m profit for the same period in 2018. Credit impairment gains for the 6 months to 30 June 2019 were £2.5m compared with £3.6m in the 6 months to 30 June 2018. Total assets grew by 9% to £1.4 billion with increased financing activities supported by diversified, consumer deposit-led funding. Our cost:income ratio has fallen for a consecutive year from 78% to 76% (excluding the effect of operating lease depreciation). These results demonstrates our commitment to growing a sustainable, profitable Bank.

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¹ In this press release, the expression “the Company” refers to BLME Holdings plc which is the ultimate parent company of the BLME Group and is listed on Nasdaq Dubai. The expression “BLME”, “the Group” or “the BLME Group” refers to BLME Holdings plc and its subsidiaries.

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NOTES TO EDITORS

Statutory accounts

About BLME

BLME is an independent wholesale Sharia'a compliant bank based in London. Led by a management team that brings together a combination of experienced international bankers and leading experts in Islamic finance, BLME has three key business areas: Wealth Management, Commercial Finance and Treasury. BLME is authorised by the PRA and regulated by the FCA and PRA. For more information please visit our website www.blme.com

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