

BLME Holdings plc: Senior Management Changes

21 October 2020

London: BLME Holdings plc ("BLME" or the "Bank") is today announcing changes to its senior management team with effect from 01 November 2020.

Giles Cunningham, Chief Executive Officer, will step down from his position at BLME after four very successful years with the Bank.

Adel Al Majed, Chairman of the Board of BLME Holdings plc said: "The Board would like to thank Giles for the substantial contribution he has made to BLME. He has energised the organisation and worked tirelessly to transform its business results, governance and culture. He leaves with our full appreciation."

Andrew Ball, who currently occupies the position of Head of Business at the Bank, will become BLME's new Chief Executive Officer following a transition period and subject to regulatory approval.

Adel Al Majed added, "As our Head of Business and with over 15 years working with clients in the GCC, Andrew brings the experience needed to guide BLME through its next, exciting strategic chapter as we strive to become the UK's leading provider of Sharia'a compliant wealth management solutions for GCC nationals."

–ENDS–

Emails to: shareholders@blme.com

Notes to editors

Giles Cunningham joined BLME in October 2016 having previously served as Chief Executive Officer, International at Qatar Islamic Bank in Doha. Prior to that appointment Giles was International Transformation Director, Wealth and International Banking with the Lloyd's Banking Group.

Andrew Ball joined BLME in 2015 and has been responsible for the Bank's real estate finance, investments and private banking, working with clients based mainly in the GCC. Prior to this he was Head of Retail Banking at the International Bank of Qatar.

For more information about BLME visit www.blme.com