

THE FOLLOWING ANNOUNCEMENT IS BEING MADE PURSUANT TO THE REQUIREMENTS OF RULE 19.6(C) OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE"), WHICH, INTER ALIA, REQUIRES A PARTY TO AN OFFER TO MAKE AN ANNOUNCEMENT AT THE END OF A PERIOD OF 12 MONTHS FROM THE DATE ON WHICH THE OFFER PERIOD ENDED CONFIRMING WHETHER IT HAS TAKEN, OR NOT TAKEN, THE COURSE OF ACTION SET OUT IN ITS STATED INTENTIONS.

27 January 2021

Boubyan Bank K.S.C.P.

Rule 19.6(c) confirmation with respect to stated post-offer intentions

with regard to

BLME Holdings plc

Boubyan Bank K.S.C.P. ("**Boubyan Bank**") announces that further to the completion of its recommended all cash offer for the entire issued and to be issued ordinary share capital of BLME Holdings plc ("**BLME**") (other than the BLME shares already held by Boubyan Bank (or its associates) and treasury shares), which was declared wholly unconditional on 27 January 2020, it has duly confirmed in writing to the Panel on Takeovers and Mergers in accordance with the requirements of Rule 19.6(c) of the Code that Boubyan Bank has complied with its post-offer statements of intent made pursuant to Rules 2.7(c)(iv) and 24.2 of the Code, as originally detailed in its announcement on 5 December 2019 and the offer document published on 20 December 2019.

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Important notices

Ernst & Young LLP ("EY"), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for Boubyan Bank and for no one else in connection with the acquisition and the contents of this announcement and will not be responsible to anyone other than Boubyan Bank for providing the protections afforded to clients of EY or for providing advice in relation to the acquisition, the contents of this announcement or any other matters referred to in this announcement.